



NASDAQ: BENF

COMPANY OVERVIEW

Beneficient (NASDAQ: BENF) is a technology-enabled financial services company headquartered in Dallas, Texas. Beneficient, founded to democratize the global alternative asset investment market, provides innovative early exit solutions and related trust and custody services to traditionally underserved investors. The company's clients include mid-to-high net-worth individuals and small-to-midsized institutions, who often face challenges accessing liquidity for alternative assets. Beneficient's offerings are delivered through its proprietary AltAccess® platform, which facilitates secure, end-to-end transactions and provides a range of exit solutions designed to unlock the value of illiquid assets. By leveraging advanced technology and regulatory compliance, Beneficient ensures efficient, transparent, and secure processes for its clients. The company's diversified portfolio, experienced leadership, and focus on underserved market segments position it as a leader in the alternative asset space.

KEY CONSIDERATIONS

- **Innovative Technology:** The company's proprietary AltAccess® platform provides secure, efficient, and end-to-end early exit solutions for alternative asset transactions.
- **Regulated Fiduciary Status:** Through its subsidiary, Beneficient Fiduciary Financial, L.L.C., Beneficient operates under a charter pursuant to the Kansas Technology-Enabled Fiduciary Financial Institutions Act.
- **Diverse Asset Portfolio:** Ben maintains a diversified loan portfolio with its collateral providing exposure to over 250 private market funds and approximately 850 investments across various sectors.
- **Target Market Focus:** Beneficient's client base includes mid-to-high net-worth individuals and small-to-midsized institutions, addressing a significant \$2.1 trillion market segment.
- **Experienced Leadership:** A seasoned team with extensive experience in finance, technology, and alternative assets drives Beneficient's strategic growth and innovation.

INNOVATIVE TECHNOLOGY FOR ALTERNATIVE ASSETS

Beneficient's AltAccess® platform revolutionizes early exit solutions for traditionally underserved investors.

SECURE TRANSACTIONS

AltAccess® ensures end-to-end security for all alternative asset transactions.

EFFICIENT PROCESSES

Streamlined workflows reduce transaction time and complexity for clients.

REGULATED ENVIRONMENT

Operates under stringent regulatory compliance.

DIVERSE SOLUTIONS

Beneficient provides multiple early exit options tailored to individual investor needs.

USER-FRIENDLY PLATFORM

AltAccess® is an intuitive interface offering simplified asset management for both investors and advisors.

PROPRIETARY TOOLS

Exclusive technology enhances transaction accuracy and transparency.

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PIONEERING EARLY EXIT SOLUTIONS FOR ALTERNATIVE ASSETS

Beneficient (NASDAQ: BENF) is a trailblazing technology and early exit solutions provider for the alternative asset market, catering to mid-to-high net-worth individuals and small-to-midsized institutions. Using its proprietary AltAccess® platform, Beneficient seeks to deliver secure, efficient, and end-to-end solutions that democratize access to early exit solutions for traditionally underserved investors. The Company's innovative approach is designed to enable clients to unlock the value of their illiquid assets swiftly and transparently.

At the core of Beneficient's success is its ability to offer a diversified suite of products, including ExchangeTrust®, InterchangeTrust®, and the upcoming LiquidTrust®. These products are designed to provide flexible and tailored early exit options that meet the unique needs of alternative asset holders. Through its subsidiary, Beneficient Fiduciary Financial, L.L.C., Beneficient operates under a charter pursuant to the Kansas Technology-Enabled Fiduciary Financial Institutions Act.

Beneficient's market focus targets a substantial segment holding approximately \$2.1 trillion in alternative assets within the U.S. alone. By focusing on the liquidity demands of these investors, the company taps into an annual market opportunity estimated at over \$50 billion. Beneficient's proprietary technology and regulated status is structured to give it a competitive edge, positioning it to capture significant market share and drive long-term growth.

Guided by an experienced leadership team, Beneficient is poised for continued innovation and expansion. The team's extensive background in finance, technology, and alternative assets enables strategic execution and operational efficiency. Their vision and expertise are critical in navigating the dynamic landscape of alternative investments, ensuring that Beneficient remains at the forefront of the industry.

**\$2.1
TRILLION**
Addressable Market

20
Funds in expanded GP
Preferred Liquidity
Provider Program

850
Investments in Beneficient's
diversified portfolio

**\$50.1
MILLION**
NAV of closed new early exit
transactions in FY 2024

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LEADERSHIP TEAM



BRAD K. HEPPNER

CHIEF EXECUTIVE OFFICER

- Founder and CEO of Beneficient, with over 30 years in financial services and alternative assets.
- Founded and exited multiple companies, including The Crossroads Group and Capital Analytics.
- Holds three bachelor's degrees from SMU and an MBA from Northwestern's Kellogg School of Management.



DEREK FLETCHER

PRESIDENT & CHIEF FIDUCIARY OFFICER

- Expert in fiduciary issues and estate planning, crucial in developing Beneficient's products.
- Instrumental in the passage of the TEFPI Act in Kansas.
- Previously Managing Director at Bank of America Private Wealth Management.



JEFF WELDAY

GLOBAL HEAD OF ORIGINATIONS & DISTRIBUTION

- Nearly 30 years in financial services and investment management.
- Previously held executive positions at Invesco and Morgan Stanley Investment Management.
- Holds CIMA designation and multiple FINRA licenses.



GREG EZELL

CHIEF FINANCIAL OFFICER

- Broad experience in manufacturing, technology, and financial services.
- Previously CFO for Pure Gen Holdings, Inc. and VP-Corporate Controller for Homeward Residential, Inc.
- 14 years with KPMG as a senior manager for audit.

LEADERSHIP TEAM (continued)



SCOTT WILSON

CHIEF UNDERWRITING OFFICER

- Over 20 years in investment management.
- Previously Managing Director at Highland Capital Management in Dallas.
- MBA from The Wharton School of the University of Pennsylvania.



DAVID ROST

GENERAL COUNSEL

- Specializes in capital markets, securities transactions, and mergers and acquisitions.
- Joined Ben in 2020 as Associate General Counsel, promoted to General Counsel in 2022.
- Named one of The Top 50 Attorneys of Dallas by Attorney Intel in 2022.



MARIA S. RUTLEDGE

CHIEF TECHNOLOGY OFFICER

- Over 23 years of IT strategy and operations experience.
- Responsible for Ben's proprietary systems, digital solutions, and customized data management/AI solutions.
- Previously held technology leadership roles at MUFG Investor Services and The Michaels Companies.