

KGEI



COMPANY OVERVIEW

Kolibri Global Energy Inc. (NASDAQ: KGEI, TSX: KEI) is an energy company focused on finding and developing oil and gas assets in North America. Headquartered in Thousand Oaks, California, Kolibri leverages its technical expertise to acquire quality upstream assets and apply advanced drilling and completion techniques to unlock value. The company's cornerstone asset is the 17,000+ acre Tishomingo oil field located in Oklahoma, which Kolibri has transformed into a premier liquids-rich asset.

KEY CONSIDERATIONS

- **PROVEN OPERATOR.** Kolibri possesses the technical expertise to acquire and operate quality energy assets.
- **OIL-WEIGHTED GROWTH.** The company forecasts robust, high IRR production growth in 2025 from oil-rich assets.
- **A CASH FLOW MACHINE.** Kolibri generated \$44.0 million in Adjusted EBITDA in 2024, up 13% over 2023.
- **SUBSTANTIAL RESERVES.** Over 50 million BOE of proved plus probable reserves valued at ~\$700 million.
- **LOW LEVERAGE.** Debt to Adjusted EBITDA ratio of less than 1x as of December 31, 2024, with a 2025 forecast that maintains this low ratio.
- **INVENTORY DEPTH.** 52 proved locations as of 12/31/24; 104 total, including probable and possible – mainly 1.5- and 2-mile lateral well locations.

FUELING VISIBLE GROWTH FROM PREMIUM OIL ASSETS

Kolibri Energy applies technical expertise to unlock value in SCOOP basin

PRODUCTION GROWTH ENGINE

Kolibri forecasts high IRR's for oil-weighted annual production growth in 2025 from expanded Tishomingo development.

SUBSTANTIAL PROVED RESERVES

40+ MMBOE provides years of drilling inventory, plus upside from probable and possible locations.

CAPITAL EFFICIENCY FOCUS

Kolibri emphasizes reducing well costs and drill times, using advanced techniques to earn high IRRs.

TOP-TIER COST EFFICIENCIES

Kolibri maintains sector-leading low G&A and Opex among E&P peers.

CONSERVATIVE FINANCES

The company's debt is consistently below 1x EBITDA, with 2025 drilling funded by operating cash flows and an existing line of credit.

DEEP MANAGEMENT EXPERTISE

Highly experienced technical and leadership team has practical basin-specific operational expertise.

FUELING OIL-WEIGHTED VALUE GROWTH FROM A PREMIER ASSET BASE

Kolibri Energy is a differentiated upstream oil and gas E&P driving value through concentrated exposure to the Tishomingo Field – a 17,000+ net acre project with over 50 million BOE of high-margin drilling inventory spanning decades.

Unlike explorers chasing risky resource plays, Kolibri benefits from proven regional geology and existing surface infrastructure to fuel visible high average annual production increases through 2025.

Thanks to extremely close access to Exxon's gathering system and a stable, very low differential oil pricing to West Texas Intermediate, Kolibri retains price upside without sacrificing per-barrel margins to midstream players. This strategic positioning allows the generation of high IRRs on new Tishomingo wells, even at conservative \$60 WTI pricing. Such efficiencies compound through an inventory of 104 proved, probable, and possible de-risked future drilling locations, powering cash flow growth. In addition, the company's 3,000-acre position east of the main Tishomingo field offers potential for further reserves and drilling locations.

Kolibri deploys a balanced capital allocation strategy, reinvesting sufficiently into low-risk, high-return inventory development while minimizing leverage below 1x EBITDA. Carrying capacity on a flexible credit line assures funding expansion if needed, though 2025 capex is forecast to be covered mainly through operating cash generation. This financial discipline provides downside protection amid any turbulence.

An experienced management team and board contribute 250+ collective years in conventional and unconventional basins to enhance productivity. By concentrating technical skills into one core project, Kolibri unlocks advantages from proprietary techniques. Supporting resources certified by NSAI engineers instill confidence in achieving high annual production scale-up.

Kolibri Energy allows efficient exposure to a SCOOP (South Central Oklahoma Oil Province) player that is excellently positioned operationally and financially. The company is a rare micro-cap E&P carrying world-class assets and producing high-margin oil in a constructive commodity pricing environment. Kolibri offers investors strong growth prospects, even at current oil prices, and potential upside as oil markets tighten.

104+

Proved, probable and possible drilling locations

50 MILLION

BOE Reserves

78%

Production growth achieved in 2022

250

Years of combined industry experience of management team and board

LEADERSHIP



WOLF REGENER
CHIEF EXECUTIVE OFFICER

- 36+ YEARS IN CONVENTIONAL AND UNCONVENTIONAL E&P WITH EXTENSIVE OPERATIONS AND FINANCE BACKGROUND
- INSTRUMENTAL IN FOUNDING BNK PETROLEUM (NOW KOLIBRI) AND SPINNING IT OUT OF BANKERS PETROLEUM
- PREVIOUS SENIOR EXECUTIVE ROLES AT TARTAN ENERGY, ALANMAR ENERGY, R&R RESOURCES



GARY W. JOHNSON
CHIEF FINANCIAL OFFICER

- CPA WITH OVER 30 YEARS OF ACCOUNTING AND FINANCE EXPERIENCE
- 20+ YEARS SPECIFICALLY IN THE OIL AND GAS INDUSTRY
- PREVIOUSLY DIRECTOR OF TECHNICAL ACCOUNTING AT OCCIDENTAL PETROLEUM (FORTUNE 200 NYSE COMPANY)
- OVERSAW WORLWIDE ACCOUNTING COMPLIANCE AT OCCIDENTAL



DAN E. SIMPSON
DIRECTOR OF ENGINEERING

- 30+ YEARS EXPERIENCE IN PETROLEUM ENGINEERING
- PREVIOUS SENIOR ENGINEERING ROLES AT FIRMS INCLUDING SCHLUMBERGER AND MHA PETROLEUM CONSULTANTS
- BACHELOR OF SCIENCE IN PETROLEUM ENGINEERING FROM COLORADO SCHOOL OF MINES; EXTENSIVE GRADUATE WORK IN PETROLEUM ENGINEERING



ALLAN HEMMY
SENIOR GEOLOGIST

- 10+ YEARS EXPERIENCE IN OIL & GAS EXPLORATION AND DEVELOPMENT
- EXTENSIVE EXPERTISE IN UNCONVENTIONAL SOURCE ROCK RESERVOIRS
- DUAL DEGREES IN GEOLOGY AND BIOLOGY FROM THE UNIVERSITY OF KANSAS